



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	19/3/2021	18/3/2021	Chng	%Chng
Spot	14744	14557.85	186.15	1.28%
Fut	14756.45	14577.05	179.4	1.23%
Open Int	9727050	10037325	-310275	-3.09%
Implication	SHORT COVERING			
BankNifty	19/3/2021	18/3/2021	Chng	%Chng
Spot	34161.6	33856.8	304.8	0.90%
Fut	34205.6	33888.25	317.35	0.94%
Open Int	1424300	1612700	-188400	-11.68%
Implication	SHORT COVERING			

Nifty Technical View : 22-03-2021

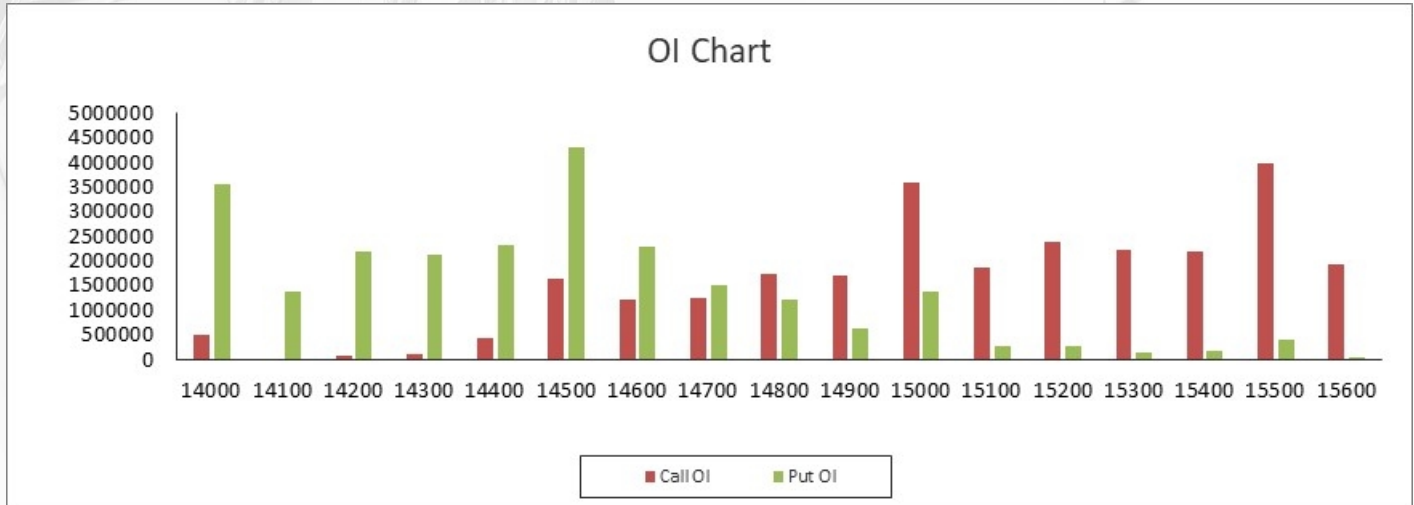
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	14744.0	14189	14467	14627	14905	15066

Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 14744 with a gain of 186 points. On the daily chart the index has formed a Bullish candle with a long lower shadow indicating buying at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 14500 level it would witness selling which would lead the index towards 14340-14300 levels. However if index crosses above 14790 level it would witness pullback rally which would take the index towards 14875-15000.

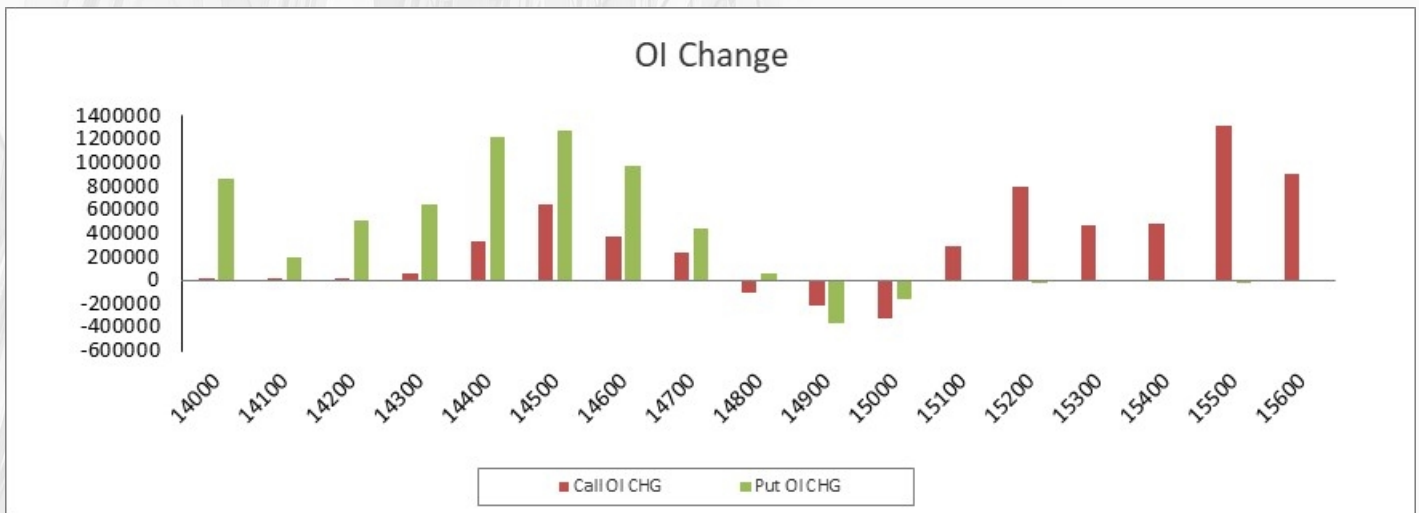


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 25-03-2021



Nifty Open Interest Change : Weekly Expiry 25-03-2021



- India Volatility Index (VIX) changed by -1.17% and settled at 19.84.
- The Nifty Put Call Ratio (PCR) finally stood at 0.99 vs. 0.83 (18 March 2021) for 18 March 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15500 with 39.81 lacs followed by 15000 with 35.97 lacs and that for Put was at 14500 with 43.17 lacs followed by 14000 with 35.53 lacs.
- The highest OI Change for Call was at 15500 with 13.14 lacs Increased and that for Put was at 14500 with 12.78 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15000 to 14500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
CHOLAFIN 25 Mar 2021	553.85	4.52	1955	32.54	543	567
POWERGRID 25 Mar 2021	229	3.48	3745	24.67	227	234
CUMMINSIND 25 Mar 2021	887.25	4.09	1450	23.61	875	908
GAIL 25 Mar 2021	136.8	2.63	4887	12.06	134	141
AARTIIND 25 Mar 2021	1248.35	0.6	818	11.6	1238	1284

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
PVR 25 Mar 2021	1365.75	-2.27	3746	11.82	1352	1402
MOTHERSUMI 25 Mar 2021	212.6	-2.05	4335	11.73	211	217
MFSL 25 Mar 2021	860.15	-0.31	1915	10.89	859	870
APOLLOHOSP 25 Mar 2021	2920	-1.41	3411	7.6	2929	2971
NATIONALUM 25 Mar 2021	53.75	-2.36	3992	7.43	53	55

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
NAM-INDIA 25 Mar 2021	328	1.36	776	-9.13	325	334
GUJGASLTD 25 Mar 2021	519.8	0.42	731	-7.35	516	528
IOC 25 Mar 2021	96.1	1.53	8377	-5.45	95	98
SAIL 25 Mar 2021	72.95	2.75	4077	-5.12	71	76
PNB 25 Mar 2021	38.45	1.59	9961	-4.83	38	39

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
GODREJPROP 25 Mar 2021	1322.85	-2.15	2804	-4.79	1315	1359
SRF 25 Mar 2021	5289.95	-0.18	2300	-4.29	5275	5415
PFC 25 Mar 2021	124.25	-6.12	5132	-3.53	123	126
MARUTI 25 Mar 2021	7108.4	-0.15	21329	-1.02	7056	7204
DLF 25 Mar 2021	288.3	-0.33	6276	-0.99	286	293

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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